

The Diocese of Central New York
Approved 2021 Budget - 1 page only version

Line	Co/Ca/P++	Description	2019 Actual	2020 Revised Budget	2020 ytd actual through June 2020	2021 Approved Budget	Difference between 2020 and 2021 approved budget	Commentary
2		Expenses						
3	P	Program Expenses	\$ 49,817	\$ 84,698	\$ 16,510	\$ 33,821	\$ (50,877)	Ministry Grants COM, Sustainable Development Grants, Lambeth Accrual, General Convention, Diocesan Convention, Accruals for Title Iv and Next Bishop Search, Audit,
4	Co, Ca	Core expenses *	\$ 1,589,816	\$ 1,540,834	\$ 665,681	\$ 1,644,397	\$ 103,563	Bishop and staff compensation and benefits, bishop's office expenses, EFHN, Seminarian Scholarships, UTO
5	Co	Pass Through Expense*	\$ 154,034	\$ 125,421	\$ 83,632	\$ 140,428	\$ 15,007	Bishop's Discretionary Fund, Contributors' Fund, Parish Mission FBO Earnings
6		Total Expenses	\$ 1,793,667	\$ 1,750,953	\$ 765,823	\$ 1,818,646	\$ 67,693	
7		Income						
8		Assessment & Pledge	\$ 1,076,871	\$ 1,029,416	\$ 1,092,745	\$ 1,065,642	\$ 36,226	Assessment asking is 10% of 3 -year average NOI (2017, 2018, 2019). Pledge asking is 6%.
9		Investment Income	\$ 561,819	\$ 611,023	\$ 249,139	\$ 607,028	\$ (3,995)	Includes restricted and unrestricted earnings. Distribution of 4.0% for 2020 based on 20 qtr. average value (Long Term fund); 1.5% year based on 20 qtr. average value (Intermediate Term fund).
10		Fees	\$ 28,287	\$ 18,709	\$ 2,021	\$ 32,340	\$ 13,631	Retiree Health Insurance Premiums, Diocesan Convention, Foundation accounting
11		Grants	\$ 100,797	\$ 5,742	\$ 6,744	\$ 19,600	\$ 13,858	Bishop's Discretionary Fund, Contributors' Fund, UTO Grant
12		Miscellaneous	\$ 24,853	\$ 800	\$ 27,290	\$ 800	\$ -	Interest, gifts, miscellaneous
13		Accrual for Fixed Assets (funded depreciation), Lambeth, EYE	\$ -	\$ -	\$ -	\$ 93,236	\$ 93,236	EYE accrual \$5,236 (Line 18), General Convention \$35,000 (Line 16), depreciation reserves for cell phone replacements \$3,000). \$50,000 from 2020 crisis reserve fund.
14		Total Income	\$ 1,792,626	\$ 1,665,690	\$ 1,377,939	\$ 1,818,646	\$ 152,957	
15		Income - Expense	\$ (1,041)	\$ (85,263)	\$ 612,116	\$ (0)	\$ 85,263	