

The Diocese of Central New York  
Proposed 2023 Budget - 1 page only version

Line	Co/Ca/P++	Description	2021 Budget	2021 Actual	2022 Revised Budget	2022 ytd actual through July 2022	2023 Proposed Budget	Difference between 2022 budget and 2023 proposed budget	Commentary
2		<b>Expenses</b>							
3	P	Direct Ministry Grants	\$ 63,821	\$ 63,304	\$ 100,000	\$ 42,771	\$ 50,000	\$ (50,000)	Ministry grant funding.
4			\$ 974,388	\$ 857,684	\$ 1,108,125	\$ 510,327	\$ 1,177,539	\$ 69,414	COM, Lay Preaching Program, Seminarian Scholarships, EFHN, Sustainable Development Grants, UTO, Compensation & Benefits, Communications, Office expenses, Travel/Professional Development and conferences, Meetings & activities
5	P	All Diocesan Ministry/Activity Support*							Episcopal Church Assessment, Lambeth, General Convention, Diocesan Convention, EYE, Title IV
5	Co, Ca	Other Canonical, etc. Activities*	\$ 672,009	\$ 328,925	\$ 626,869	\$ 285,225	\$ 569,525	\$ (57,345)	accrual, Bishop Search accrual, Lay Retiree benefits, Rent, Business Insurance, Property: Unincorporated Parishes & Chapels, Property: Closed Parishes, Audit & Retiree Actuary Report, Professional Services Bishop's Discretionary Fund, Contributors' Fund, Parish Mission FBO Earnings
6	Co	Pass Through Ministry	\$ 140,428	\$ 166,658	\$ 147,520	\$ 93,357	\$ 144,071	\$ (3,449)	
7		<b>Total Expenses</b>	<b>\$ 1,850,646</b>	<b>\$ 1,416,571</b>	<b>\$ 1,982,514</b>	<b>\$ 931,681</b>	<b>\$ 1,941,134</b>	<b>\$ (41,380)</b>	
8		<b>Income</b>							
9		Assessment & Pledge	\$ 1,065,642	\$ 1,067,914	\$ 1,010,526	\$ 1,079,264	\$ 1,010,337	\$ (189)	Assessment asking is 10% of 3 -year average NOI (2019, 2020, 2021). Pledge asking is 6%.
10		Investment Income	\$ 607,028	\$ 532,633	\$ 730,216	\$ 318,807	\$ 795,599	\$ 65,383	Includes restricted and unrestricted earnings. Distribution of 4.0% for 2023 based on 20 qtr. average value (Long Term fund); 1.5% year based on 20 qtr. average value (Intermediate Term fund).
11		Fees	\$ 32,340	\$ 17,796	\$ 18,852	\$ 2,919	\$ 28,842	\$ 9,990	Retiree Health Insurance Premiums, Diocesan Convention, Foundation accounting, Registration fees for PB Visit
12		Grants	\$ 19,600	\$ 59,873	\$ 22,600	\$ 11,124	\$ 19,500	\$ (3,100)	Bishop's Discretionary Fund, Contributors' Fund, TEC Grant
13		Miscellaneous	\$ 800	\$ 64,156	\$ 1,500	\$ 21,729	\$ 900	\$ (600)	Interest, gifts, miscellaneous
14		Accrual for Fixed Assets (funded depreciation), Lambeth, EYE	\$ 125,236	\$ -	\$ 198,821	\$ -	\$ 85,956	\$ (112,864)	Sabbatical accruals \$27,752, EYE accrual \$5,857, funds from closed parishes (Brownville & Chadwicks) \$22,347, TEC grant for PB Visit \$20,000, funds for clergy supply cost assistance \$10,000.
15		<b>Total Income</b>	<b>\$ 1,850,646</b>	<b>\$ 1,742,372</b>	<b>\$ 1,982,514</b>	<b>\$ 1,433,844</b>	<b>\$ 1,941,134</b>	<b>\$ (41,380)</b>	
16		<b>Income - Expense</b>	<b>\$ (0)</b>	<b>\$ 325,801</b>	<b>\$ (0)</b>	<b>\$ 502,163</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	

\* Expenses are funded partially or fully by Diocesan Restricted Investment Earnings.

++ Column B - "Co" = Corporate/"Ca" = Canonical/"P" = Program