

IRS Mileage Reimbursement Rates

The Internal Revenue Service has announced an increase in the standard mileage rate for 2024.

Beginning on Jan. 1, 2024, the standard mileage rates for the use of a car (also vans, pickups or panel trucks) will be:

- 67 cents per mile driven for business use (up 1.5 cents from the 2023 amount 65.5 cents)
- 14 cents per mile driven in service of charitable organizations; the rate is set by statute and remains unchanged from 2023.

These rates apply to electric and hybrid-electric automobiles, as well as gasoline and diesel-powered vehicles.