

**PARISH APPLICATION FOR
CONSENT TO MORTGAGE CHURCH OWNED REAL PROPERTY**

To the Bishop and Standing Committee of the Diocese of Central New York:

Pursuant to the provisions of Canon I.7.3 of the 2006 Canons of the General Convention and Section 12 of the Religious Corporations Law of the State of New York, the undersigned, a religious corporation, hereby applies for consent to mortgage certain of its real estate, and in support of this application certifies as follows:

1. Description of Real Estate:

See Exhibit "A" attached hereto. You will find the description on the property deed, the paragraph will begin with "ALL THAT CERTAIN TRACT OR PARCEL OF LAND..."

2. Address of Property:

_____, _____, New York _____

3. Description of Building and Improvements, if any:

4. Restrictions, Conditions, Trusts, Etc. (exact language should be quoted):

5. Terms of the Mortgage:

(a) **Principal Amount:** \$_____.00

(b) **Interest Rate:** _____%

(c) **Maturity Date:**

(d) **Holder of the Mortgage:**

(e) **Other relevant information:**

(f) **Source of Funds:**

6. Expected effect of the mortgage on Church property:

7. Reason for Proposed Mortgage:

8. Please submit mortgage re-payment plan (demonstrate ability to re-pay mortgage):

9. If appropriate, please provide evidence of current: 1) Diocesan Assessment payments, 2) Clergy Pension payments, 3) Current Audit

If evidence of the above is not included with Application, please explain:

10. Resolution:

A copy of the Vestry Resolution authorizing the undersigned to make this Application is attached hereto as Exhibit "C".

Dated: _____, 20____, _____
Parish name and city

By: _____

_____,
Clerk of the Vestry

I do hereby certify that the Resolution attached hereto is a true and complete copy of a Resolution duly adopted by the vote of two-thirds or more of all of the members of the Vestry of the above parish at a meeting duly called and held on the _____ day of _____, 20____ in which *all/or* _____ members of the Vestry were present and that the vote was *all/or* _____ in favor, and *none/or* _____ opposed.

Dated: _____, 20____

_____,
Clerk of the Vestry

EXHIBIT "A"

ALL THAT CERTAIN TRACT OR PARCEL OF LAND,