

The Diocese of Central New York
Balance Sheet (unaudited)
September 30, 2020

	Diocese
Assets	
Current Assets	
Cash	1,079,002
Investment in Unified Investment Fund *	22,764,557
Accounts Receivable	541,346
Mortgage Receivable	5,000
Inventory & Prepaid Expenses	24,392
Beneficial Interest in Trust	109,638
Total Current Assets	24,523,935
Fixed Assets	
Land	118,000
Land, Leasehold & Capital Improvements	362,100
Furniture & Fixtures	44,237
Equipment	14,154
Automobile	35,968
Less: Accumulated Depreciation	(268,446)
Total Fixed Assets	306,011
Total Assets	24,829,947
Liabilities	
Accounts Payable	69,347
Other Liabilities & Agency Funds	45,401
PPP Loan Payable	135,265
Post Retirement Benefit	226,891
Beneficial Interest in Trust	109,638
Total Liabilities	586,541
Fund Balances	
Fund Balance	24,243,406
Total Fund Balances	24,243,406
Total Liabilities & Fund Balances	24,829,947

* Investments held for Parishes at 9/30/20 had Market Value of \$8,932,439 and are not shown on these financial statements.

These values represent a point in time and are subject to fluctuations inherent in the market. The income from the diocesan portion of the Unified Investment Fund is subject to the following spending restrictions:

Donor Restricted
Board Designated
Unrestricted

The Diocese of Central New York
Income Statement (unaudited)
For the Period Ending September 30, 2020

	2020 Year-to-Date Actual	Year to Date Budget	Variance
<u>Expense</u>			
<u>Evangelism</u>			
<u>To proclaim the Good News of the Kingdom</u>			
COM Expenses	1,429	3,231	1,802
Continuing Education for the Ordained	814	2,724	1,910
Training & Resources	5,100	3,163	(1,938)
Education for Ministry	2,063	2,142	80
Seminarian Scholarships	0	0	0
Ephphatha-Deaf Ministry:			
Deaf Minister Compensation & Benefits	16,029	16,042	13
Program	910	4,081	3,170
Liturgy and Worship	114	43	(71)
AIM: Adventures in Ministry	324	562	239
Communications	3,960	8,430	4,470
Transition Ministry	3,178	2,575	(603)
<u>To teach, baptize, and nurture new believers</u>			
Youth Ministry:			
Youth Missioner, Compensation & Benefits	7,932	12,593	4,661
Youth Programs	2,698	1,787	(911)
EYE	0	400	400
Church Development Program	225	881	656
Learning Community - Dwight Zscheile	183	376	192
Travel: Bishop	11,191	16,516	5,325
Stewardship	781	760	(22)
College for Congregational Development	0	0	0
Total Evangelism	56,933	76,306	19,374
<u>Justice & Racial Reconciliation</u>			
<u>To respond to human need in loving service</u>			
Companion Diocese:			
General Support & Scholarships	0	0	0
Mission of Miracles - Diocesan budget support	6,000	6,000	0
Mission of Miracles other funding & expense	2,719	0	(2,719)
Episcopal Fund for Human Needs-E.F.H.N. Grants	1,300	15,805	14,505
Global Missions	500	500	0
Sustainable Development Grants	1,135	7,002	5,867
Episcopal Relief and Development	0	56	56
United Thank Offering-UTO	0	5,083	5,083
Retiree Luncheon & Chaplains to retired clergy, spouses, and beneficiaries	0	225	225
<u>To seek to change unjust structures of society</u>			
Anti-Racism (Diversity) Program	814	1,125	311
Safeguarding God's People	0	1,875	1,875
Total Justice & Racial Reconciliation	12,467	37,671	25,204
<u>Creation Care</u>			
Block grants	0	0	0
Total Creation Care	0	0	0
<u>Supporting mission through Anglican, Ecumenical, and Interfaith Relations</u>			
Episcopal Church Assessment	150,044	150,044	0
Accrual: Lambeth	0	750	750
Total Supporting Mission	150,044	150,794	750
Total Mission Expenses	219,444	264,772	45,328
<u>Governance</u>			
Bishop, Compensation & Benefits	149,293	146,843	(2,449)
Legal Professional Services	0	750	750
General Convention (Accrual unless actual event year)	0	13,125	13,125
Title IV	1,679	1,875	196
Diocesan Convention	0	0	0
Accrual: Bishop Search*	0	3,750	3,750
Accrual: Sabbaticals*	0	1,500	1,500
Crisis Management Reserve	30,191	70,631	40,440
Total Governance Expense	181,163	238,474	57,312
<u>Administration</u>			
Lay Staff, Compensation & Benefits	327,680	331,903	4,223
Canon for Transition & Church Development, Compensation & Benefits	84,884	82,240	(2,644)

	2020 Year-to-Date Actual	Year to Date Budget	Variance
Canon to the Ordinary	15,000	10,077	(4,923)
Accrual-Sabbaticals: Canon to Ordinary, Canon for Transition & Church Development*	0	900	900
District Deans	82	0	(82)
Rent	36,848	36,930	82
Business Insurance	9,622	9,169	(453)
Equipment Repairs & Lease	14,859	14,694	(165)
Office Supplies & Services	5,597	8,419	2,822
Communication Services (phone, web, etc.)	6,962	6,225	(737)
Postage	514	1,650	1,136
Audit	0	13,000	13,000
Retiree Actuary Report	208	0	(208)
Other Professional Services	2,339	1,875	(464)
Travel: Other Staff	1,340	2,645	1,305
Meetings and Activities: Deacon Conf. Ordinations	5,635	4,520	(1,114)
Desk Publishing Letterhead, Brochures, Reports	1,290	1,669	378
Dues & Fees	4,450	8,884	4,434
Scholarship Fund - Parish Audits	2,800	1,400	(1,400)
Uncollectable Pledge and Assessment	93,750	93,750	(0)
Property:			
Unincorporated Parishes & Chapels	13,019	10,154	(2,864)
Closed Parishes	18,475	31,085	12,610
Retiree Benefits	8,761	8,753	(9)
Diangdit Chapel	4,489	0	(4,489)
Archives	0	150	150
Depreciation (unfunded)	0	9,000	9,000
Gain (loss) on disposal of asset	(25)	0	25
Total Administration Expense	658,580	689,092	30,512
Pass Through Expense:			
Bishop's Discretionary Fund	0	1,095	1,095
Contributor's Fund	2,609	3,211	603
Parish Mission FBO Earnings	118,664	89,759	(28,905)
Total Pass Through Expense	121,272	94,066	(27,207)
Total Expenses	1,180,459	1,286,404	105,945
Income			
Assessment	940,989	924,513	16,476
Pledge	152,970	104,903	48,067
Investment Income:			
Diocesan Unrestricted Investment Earnings, Net	153,883	288,260	(134,377)
Parish Mission FBO Earnings Net	93,843	89,759	4,084
Other Diocesan Restricted Earnings	102,601	62,239	40,363
Thornfield Investment Earnings	15,222	18,978	(3,756)
Unrealized gain (loss) on Investments	(733,539)	0	(733,539)
Fees:			
Retiree Health Insurance Premiums	3,032	3,032	0
Convention Fees	25	1,250	(1,225)
Foundation of DCNY Administrative Fees	0	1,667	(1,667)
Pass Through Revenue:			
Bishop's Discretionary Fund	2,185	1,095	1,090
Contributor's Fund	4,562	3,211	1,351
Miscellaneous:			
Interest	(2,267)	600	(2,867)
Gifts	5,416	0	5,416
Other	0	0	0
Accrual for Fixed Assets(funded depreciation), Lambeth, EYE	0	0	0
Transfer from Savings	0	0	0
Total Income	770,491	1,499,507	(729,016)
Income - Expense	(409,968)	213,103	(623,071)

* Note: These budgeted amounts will be transferred to savings/investments from checking. Expense will be recognized when funds are expended.

**The Diocese of Central New York
Unified Investment Funds
Balance Sheet (unaudited)
For the Period Ending September 30, 2020**

	Long Term Fund	Intermediate Term Fund	Fixed Income Fund
<u>Assets</u>			
<u>Current Assets</u>			
Investments at fair market value *	30,013,807	1,419,992	263,198
Total Current Assets	30,013,807	1,419,992	263,198
Total Assets	30,013,807	1,419,992	263,198
<u>Liabilities</u>			
Investments held for Diocese	22,250,448	250,912	263,198
Investments held for Foundation of Diocese	1,437,483	0	0
Investments held for Parishes	6,325,876	1,169,080	0
Total Liabilities	30,013,807	1,419,992	263,198
Total Liabilities & Fund Balances	30,013,807	1,419,992	263,198

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Investments in UIF were managed by Alesco .

**The Diocese of Central New York
Unified Investment Funds
Income Statement (unaudited)
For the Period Ending September 30, 2020**

	Long Term Fund	Intermediate Term Fund	Income Fund
Revenues	Actual	Actual	Actual
Investment earnings	364,171.47	15,661.32	3,269.13
Gain on sale of securities	(182,136.52)	(14,730.58)	309.12
Unrealized Gain/(Loss) on investments	(745,662.08)	30,758.36	11,878.52
Total Revenues	(563,627.13)	31,688.10	15,456.77
Expenses			
Management fees	97,777.44	4,598.79	860.80
Brokerage fees	514.03	171.00	25.51
Accounting & Audit fees	14,186.82	783.18	0.00
Parish & Diocese Allocation	(676,105.42)	26,136.13	14,570.46
Total Expenses	(563,627.13)	31,688.10	15,456.77
Revenue Over Expenses	0.00	0.00	0.00

Note: Amounts have been rounded to the nearest whole dollar.